

Lincoln Industries Limited

Regd. Office: P-36, India Exchange Place, Kolkata- 700 001

CIN: L51109WB1983PLC035957

(Phone) (033) 2225-4573; (Fax) (033) 2225-4850; (E-mail) sacmill@hotmail.com

Website: www.lincoln-industries.net

Dated: 14.02.2019

The Secretary,
The Calcutta Stock Exchange Limited
7, Lyons Range,
Kolkata- 700 001

Ref: Scrip Code: 14063

Sub: Outcome of Board Meeting –Unaudited financial Result (Provisional) of the company for the Quarter ended 31st December, 2018.

Dear Sir,


In compliance of Regulation 30 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015, we are pleased to enclose the Unaudited Financial Results (Provisional) of the Company for the Quarter ended 31st December, 2018, which have been duly approved by the Board of Directors of the Company in its meeting held today i.e. 14th February, 2019. The Board Meeting commenced at 11.30 a.m. and concluded at 12.30 p.m.

A copy of Limited Review Report on the said results, in the prescribed format, issued by the Auditors of the company is also enclosed.

In terms of Regulation 47 of SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015, the extract of financial results, in the prescribed format, shall be published by 16.02.2019 in Morning India (English Edition) and Sukhabar (Bengali vernacular language daily). The full format of the Results for the Quarter ended 31st December, 2018 shall be available on the websites of the Stock Exchanges where equity shares of the Company is listed i.e. at the Calcutta Stock Exchange Limited (www.cse-india.com) and on the Company's website at www.lincoln-industries.net

Kindly take the same on your records.

Thanking You,
Yours faithfully,
For LINCOLN INDUSTRIES LTD.


(PRAVEEN CHAND DHANDHANIA)
MANAGING DIRECTOR

(Din: 00154048)

Encl: as above





INDEPENDENT AUDITORS REVIEW REPORT FOR THE QUARTER ENDED 31ST
DECEMBER, 2018

To,

The Board of Directors of
LINCOLN INDUSTRIES LIMITED

1. We have reviewed the accompanying statement of unaudited financial results of M/s Lincoln Industries Limited ("the company") for the quarter ended 31st December, 2018, attached herewith being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 read with SEBI Circular No.- CIR/CFD/FAC/62/2016 dated 5th July 2016.
2. This statement which is the responsibility of the company's management and has been approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34"), prescribed under section 133 of the Companies Act 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagement to Review Financial Statement issued by the institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquire of the company personnel and analytical procedures applied to financial date and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our reviews conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial statements of unaudited financial results prepared in accordance with applicable accounting standards and other recognised standards, practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed or that it contains any material misstatement.

For Chokhani & Associates.
Chartered Accountants

Sumit Kumar Meharia
(Sumit Kumar Meharia)
Partner
Membership No.: 068735
Dated: 14th February, 2019.



LINCOLN INDUSTRIES LIMITED

CIN: L51109WB1983PLC035957

REGD OFFICE :- P-36, INDIA EXCHANGE PLACE EXTENSION

2ND FLOOR, ROOM NO- 43, KOLKATA - 700 001.

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 31.12.2018

(Figures in Rs. Lakh)

SL NO.	Particulars	Quarter Ended			Nine Month Ended		Year Ended
		31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
		(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(AUDITED)
1	(a) Revenue from operation	1,081.95	87.01	2,274.72	1,654.01	2,740.64	4,079.45
	(b) Other Income	4.38	5.42	-	9.80	-	5.33
	Total Income From (a+b)	1,086.33	92.43	2,274.72	1,663.81	2,740.64	4,084.78
2	Expense						
	(a) Cost of Materials Consumed	1,118.71	54.32	2,220.90	1,567.61	2,849.49	2,171.12
	(b) Purchase of Stock-in-Trade	-	-	-	-	-	1,894.02
	(c) Changes in inventories of Finished Goods, Work-in-Progress and Stock -in-Trade	(38.74)	51.92	54.70	89.38	(107.04)	(27.32)
	(d) Employee Benefit Expense	8.04	5.93	6.73	21.03	17.95	56.55
	(e) Finance Cost	2.06	0.35	5.94	4.73	9.94	16.84
	(f) Depreciation and Amortisation Expenses	6.85	6.85	8.57	20.55	25.71	34.33
	(g) Other Expenses	6.41	4.43	8.09	16.79	19.62	148.15
	Total Expenses (a to g)	1,103.33	123.80	2,304.93	1,720.09	2,815.67	4,093.69
3	Profit/(loss) before exceptional items & tax (1-2)	(17.00)	(31.37)	(30.21)	(56.28)	(75.03)	(8.91)
4	Exceptional Items	-	-	-	-	-	-
5	Profit/(loss) before tax (3+4)	(17.00)	(31.37)	(30.21)	(56.28)	(75.03)	(8.91)
6	Tax Expense/(Credit) net						
	(i) Current tax	-	-	-	-	-	0.50
	(ii) Deferred tax	-	-	-	-	-	0.50
	Total tax expenses	-	-	-	-	-	1.00
7	Net profit for the period(5-6)	(17.00)	(31.37)	(30.21)	(56.28)	(75.03)	(9.41)
8	Other comprehensive Income, net of income tax						
	(a) (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(b) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total other comprehensive Income/ (loss) (8(a)+8(b))	-	-	-	-	-	-
9	Total comprehensive income for the period (7-8)	(17.00)	(31.37)	(30.21)	(56.28)	(75.03)	(9.41)
10	Net Profit attributable to:						
	a) Owner	(0.45)	(0.84)	(0.81)	(1.50)	(2.00)	(0.23)
	b) Non-controlling interests	(16.55)	(30.53)	(29.40)	(54.78)	(73.03)	(9.18)
11	Other Comprehensive income attributable to						
	a) Owner	-	-	-	-	-	-
	b) Non-controlling interests	-	-	-	-	-	-
12	Total Comprehensive income attributable to						
	a) Owners of the Company	-	-	-	-	-	-
	b) Non-controlling interest	-	-	-	-	-	-
13	Paid up Equity Share Capital of Rs. 10/- each	524.50	524.50	524.50	524.50	524.50	524.50
14	Earnings per equity share (FV of Rs. 10/- each)						
	Basic (in Rs.)	(0.32)	(0.60)	(0.58)	(1.07)	(1.43)	(0.18)
	Diluted (in Rs.)	(0.32)	(0.60)	(0.58)	(1.07)	(1.43)	(0.18)

Notes :

1. THE ABOVE RESULTS HAVE BEEN APPROVED BY THE BOARD OF DIRECTORS IN ITS MEETING HELD ON 14.02.2019
2. THE ABOVE RESULTS ARE DULY REVIEWED BY THE AUDITORS OF THE COMPANY.
3. THE COMPANY'S TURNOVER FOR THE QTR. UNDER REPORT COMPRISES SIGNIFICANTLY OF THE MANUFACTURING AND GINNING / PRESSING OF COTTON AT BHUNA, HARYANA. THE TRADING ACTIVITY OF THE OTHER GOODS WERE VERY NEGLIGABLE HENCE SEGMENT WISE REPORTING PERSUANT TO AS-17 IS NOT APPLICABLE TO THE COMPANY.
4. PREVIOUS FIGURES HAVE BEEN RE-GROUPED /RE-ARRANGED WHEREEVER NECESSARY

For, CHOKHANI & ASSOCIATES
Chartered Accountants

PLACE:- KOLKATA
DATE :- 14.02.2019

Sumit K. Meheria
(SUMIT KUMAR MEHARIA)
Partner
Membership No. 068735

ON BEHALF OF THE BOARD
FOR LINCOLN INDUSTRIES LIMITED
Praveen Chand Dhandhania
PRAVEEN CHAND DHANDHANIA.
(MANAGING DIRECTOR)
DIN: 00154048